

13th July 2010 **Hedge fund technology specialist Comada selected by leading global administrator SEI to leverage funds of hedge funds risk management infrastructure**

SEI (NASDAQ:SEIC), one of the leading global providers of outsourced asset management, investment processing and investment operations solutions, has selected financial software specialist Comada to enhance the risk management services that will be delivered to the company's investment manager clients via SEI's Total Liquidity Management™ tool.

The strategic partnership, announced this week by Comada co-founders Rupert Vaughan Williams and Dave Shastri, will see the implementation of Comada's M.A.T.ware risk management capabilities into SEI's operations platform to further enhance SEI's outsourcing services for hedge funds and funds of hedge funds.

Said Rupert Vaughan Williams, "SEI was particularly interested in working with us to address increasingly important liquidity issues that continue to challenge the alternative investments industry in the wake of the credit crunch, and to provide their hedge fund managers with further insight and analytics into their portfolio construction process. We very much look forward to working with SEI to continue to deliver client integration tools in this area."

Comada is an established fund of hedge fund technology solutions group and is responsible for the development of the award winning web based M.A.T. Share portfolio and liquidity management product. The core infrastructure for M.A.T.ware serves as a basis for both Comada's own products and custom-designed industry solutions.

By seamlessly integrating the M.A.T.ware risk management application features to SEI's existing platform, SEI will be able to deliver a web based liquidity management solution that addresses time to cash analysis plus 'what if' liquidity analysis over both the portfolio and investor sides of the balance sheet.

Dave Shastri added: "We are delighted that the level of granularity and presentation in our risk and liquidity analyses represented the quality of information that SEI was seeking to provide its clients with."

Phil McCabe, Senior Vice President and Solution Head, SEI's Investment Manager Services division, commented: "Liquidity management, particularly for funds of hedge fund managers, has been of critical importance over the past few years as managers and investors alike seek broader transparency and holistic views of their investments. Integrating Comada's M.A.T.ware application into our best-in-class solution enhances our front-office offering and helps us deliver a way for managers to more accurately monitor their cash availability in both an efficient and automated manner."

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About Comada

Comada is a leading alternative investment technology group established by seasoned funds industry professionals in 2004. Its M.A.T.ware technology delivers fully integrated transaction-driven applications for hedge fund services providers and managers. Comada's technology is focused on integrating critical work flow processes to significantly enhance portfolio and operational risk management capabilities through greater transparency and accurate portfolio liquidity profiling. This is achieved by linking administration and custody operations directly to hedge fund clients. Comada's flagship product, M.A.T. Share, is already enjoying considerable recognition as a scalable ground-breaking tool for industry participants seeking advanced Straight Through Processing (STP) and integrated dynamic client reporting capabilities.

About SEI's Investment Manager Services Division

SEI's Investment Manager Services division provides comprehensive operational outsourcing solutions to global investment managers focused on mutual funds, hedge and private equity funds, exchange traded funds, collective trusts, and separately managed, as well as institutional and private client, accounts. The division applies operating services, technologies, and business and regulatory knowledge to each client's business objectives. Its resources enable clients to meet the demands of the marketplace and sharpen business strategies by focusing on their core competencies. The division has been recognized by Buy-Side Technology as "Best Fund Administrator" and by HFMWeek as "Best Funds of Hedge Funds Administrator." For more information, visit www.seic.com/enUS/im/303.htm.

About SEI

SEI (NASDAQ:SEIC) is a leading global provider of outsourced asset management, investment processing and investment operations solutions. The company's innovative solutions help corporations, financial institutions, financial advisors, and affluent families create and manage wealth. As of March 31, 2010, through its subsidiaries and partnerships in which the company has a significant interest, SEI administers \$394 billion in mutual fund and pooled assets and manages \$162 billion in assets. SEI serves clients, conducts or is registered to conduct business and/or operations, from numerous offices worldwide. For more information, visit www.seic.com.

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