

14 April 2008 **Comada makes new business development appointment in UK**

Susanne Petrie will support software firm's business development activities

Comada, the developer of the award-winning fund of hedge funds software package M.A.T. Share, has appointed Susanne Petrie to spearhead its marketing and business development activities in the UK. Based in London, Petrie will be working closely with Comada co-founder and Head of Business Development Dave Shastri.

"London is an important hub for the European hedge fund industry, and we felt it was vital that we had someone with Susanne's experience to help us to raise our profile with the fund of hedge funds community here," Shastri said. "Susanne comes to us with an extensive network of contacts in the alternative investments sector, and we look forward to her putting her experience to good use on Comada's behalf."

Petrie began her career in hedge funds by launching Hedge Funds Review in 2000, establishing it as a leading publication for hedge fund information. Her industry focus subsequently included the development of hedge fund and fund of fund events around the globe. In 2005 she moved to IMS Consulting, the dominant independent UK compliance consultancy focusing on the asset management industry, as Head of Business Development.

Said Petrie: "Technology is becoming an increasingly vital ingredient for the successful functioning of funds of hedge funds businesses, and it is great to be working with a business like Comada, which is developing software of practical and strategic significance for these firms. I am looking forward to meeting both old and new friends in the hedge funds industry in my new role."

Comada is continuing to deploy and support its M.A.T. Share software, an ASP-hosted solution specifically designed for funds of hedge funds, in both Asia and North America. Petrie's appointment will allow the firm to deal more efficiently with potential customers in Europe as well. M·A·T·share allows fund managers to integrate day-to-day operational and investment activities as well as linking firms with service providers to ensure vastly improved pricing and reporting capabilities.

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