

15 March 2011 **Comada earns award for Leading Fund of Fund Technology Provider from The Hedge Fund Journal**



LONDON: Hedge fund technology specialist Comada is pleased to announce that it has won the award for Leading Fund of Fund Technology Provider from prestigious hedge fund trade magazine The Hedge Fund Journal. The award was given in recognition of Comada's ongoing success with the deployment of its M.A.T. Share product for funds of funds.

Said Rupert Vaughan Williams, co-founder of Comada: "We are very pleased to receive recognition for M.A.T. Share, which continues to build on its transaction level architecture to address specific challenges regarding scalability and transparency in the fund of hedge funds industry. The past few years have highlighted our ability to address the liquidity management and operational challenges faced by this industry, providing a clear picture for those who manage hedge fund portfolios, and allowing them to deliver meaningful reporting to their clients."

M.A.T. Share is a dynamic, web-based application for funds of hedge funds, distinguished by its ability to connect funds of funds with hedge fund administrators and custodians. Its robust technology platform allows portfolio managers to make trades and receive confirmations electronically, and assess liquidity within portfolios on a real-time or hypothetical basis.

Said Dave Shastri, co-founder of Comada: "M.A.T. Share makes use of Comada proprietary M.A.T.ware technology to address many of the operational challenges that the market turbulence of the recent past brought to the fore. The success of this product partly stems from its ability to do this while meshing seamlessly with existing legacy systems within a fund of funds operation."

This is the second time Comada has been recognised for its ongoing programme of technology development in the hedge funds space by The Hedge Fund Journal. Founded in 2004 by a seasoned team of technology professionals with a background in asset management operations, Comada is at the cutting edge of transactional systems development for the hedge funds industry.

Editor's notes:

About Comada

Comada was founded in 2004 by experts in the hedge fund front, middle and back office areas to develop specialist transaction level software applications. Its M.A.T.ware technology is specifically designed to enable fund of fund managers, their clients and counterparties to significantly enhance their operational risk management capabilities. Greater transparency and accurate liquidity profiling from underlying portfolios are key to the benefits this technology has to offer. Comada's flagship product, M.A.T. Share, is already enjoying considerable recognition as a ground-breaking tool for industry participants seeking to reduce operational risk by delivering highly scalable functionality through smoother Straight Through Processing capabilities.

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